



LBP LEASING AND FINANCE CORPORATION

(A LANDBANK Subsidiary)

Board Committees

Activities from January 1 – December 31, 2024

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
Audit Committee	
February 22, 2024 (Regular)	<ol style="list-style-type: none"> 1) Approval of Audit Committee minutes of meeting dated November 28, 2023. 2) Presentation of LBP-CMG reports on compliance matters on the following: <ol style="list-style-type: none"> a. Regulatory Issuances for the months of October to December 2023 b. Results of Pre-testing for the 4th quarter c. Anti-Money laundering/Counter Terrorism Proliferation Financing 3) Approval by the Board of LLFC Compliance Manual 4) Approval by the Board of the Proposed Revisions to the LLFC MTPP 5) Presentation of the Result of Audit of Validation on the Audit Committee PRS Assessment
June 27, 2024 (Regular)	<ol style="list-style-type: none"> 1) Approval of the February 22, 2024 minutes of meeting 2) Presentation of LBP-CMG reports on compliance matters on the following: <ol style="list-style-type: none"> a. Regulatory Issuance for the months of January to March 2024 b. Results of pre-testing for the 1st quarter of 2024 c. Anti-Money Laundering/Counter Terrorism Proliferation Financing 3) Presentation of Internal Audit Reports on the status update for the account of Medical One Corporation
July 26, 2024 (Special)	<ol style="list-style-type: none"> 1) Approval of the June 27, 2024 minutes of meeting 2) Presentation of LBP-CMG on compliance matters related to AML/CTFP for April to June 2024 3) Presentation on the Status of replacement of Head, Internal Audit and additional auditor in the Internal Audit Office 4) Presentation on the Internal Audit Report on Lease and Loan Operations
September 27, 2024 (Regular)	<ol style="list-style-type: none"> 1) Approval of the July 26, 2024, minutes of meeting 2) Presentation of LBP-CMG on compliance matters on the following: <ol style="list-style-type: none"> a. Regulatory Issuance for the months April to June 2024 b. Results of Pre-testing for the 2nd quarter of 2024 3) Presentation of the Internal Audit Report as to Collections of Written-Off Accounts, Past Due and Chauffeuring Services 4) Presentation on the Results of MLPP Audit Program

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
<p style="text-align: center;">October 25, 2024 (Special)</p>	<ol style="list-style-type: none"> 1) Approval of the September 27, 2024, minutes of meeting 2) Matters arising from previous meeting 3) Presentation of Compliance reports by LBP-CMG for notation related to: <ul style="list-style-type: none"> • AML/CTPF Reports for the period July to Sept. 2024 4) Presentation of the Internal Audit Report on status of collections on Written-Off Accounts, Past Due Loans and Chauffeuring Services
<p style="text-align: center;">November 27, 2024 (Special)</p>	<ol style="list-style-type: none"> 1) Approval of the October 25, 2024, minutes of meeting 2) Presentation of Compliance reports by LBP-CMG on the following: <ol style="list-style-type: none"> a. Regulatory Issuances for the months of July to September 2024 b. Results of Pre-tresting for the 3rd quarter of 2024 3) Presentation of the Internal Audit Report on status of collections on Chauffeuring Services and Past Due Loans/Problematic Accounts 4) Approval by the Board on the Certification on the Adequacy of LLFC Internal Control Risk Assessment and Governance 5) Presentation on the Tentative AC Regular Meeting Schedule in 2025
<p style="text-align: center;">December 16, 2024 (Regular)</p>	<ol style="list-style-type: none"> 1) Approval of the November 27, 2024, minutes of meeting 2) Presentation of 2025 Internal Audit Plan/Calendar

Prepared by:



Alsey J. Entienza
Auditor General Secretary